

135 Main Street
P. O. Box 176
Clay WV 25043



Phone 1-304-587-2034
Toll free 1-800-935-3921
Fax 1-304-587-2027

www.CAEZ-WV.org

Board of Directors Minutes May 5, 2009 Meeting

Russell Deering, Vice Chair of the CAEZ Board of Directors, called the meeting to order at 6:10 p.m. A quorum was established.

Board Members Present: Russell Deering, Linda Rhodes, Mike Pierson, David Boothe, John Gibson, Joe Hoffman, Earl McCune, Mardell Nevans, Birl O'Dell, Peter Silitch, and Doyle Tawney.

Board Members Absent: Michael Martin, Mike Chapman, Larry Dent, Earl Elliott, Ken Eskew, Malcolm Parker, and Janine Potasnik.

Approval of the April 7, 2009 Meeting Minutes: Earl McCune made a motion to approve the April 7, 2009 meeting minutes, seconded by Peter Silitch. **Motion carried.**

Treasurer's Report: David Boothe made a motion to approve the April 2009 treasurer's report as presented, seconded by Linda Rhodes. Motion carried.

Housing Committee: The Committee did not meet this month.

Concerning New Home Construction Loan #1, Connie spoke with the attorney and asked that he send the owners the agreement stating that they need to pay off the loan, sign the deed over to CAEZ, or the next step would be acquiring their assets. The transfer of the assets has been approved by the WV Housing Development Fund.

Connie, Tammie and Michael met with representatives from WV Housing Development Fund and CAEZ's attorney in Summersville to review and close on the final documents for the CHDO project. WVHDF representative gave a resolution to Tammie for the CAEZ Board of Directors to approve accepting the \$ 400,000.

During the Board meeting, Birl O'Dell read the resolution from WVHDF. Birl O'Dell made a motion to authorize the Executive Director to pass the resolution that was read accepting the \$400,000.00 from WVHDF, seconded by Peter Silitch. Motion carried.

Economic Development Committee: The Committee did meet this evening.

Braxton County: Flatwoods Canoe Run will receive \$5.5 million for the new water plant. The PSD Board voted to accept the EDA grant of \$2.3 million and borrow the remainder.

Phase I and II of the sewage project along Elk River is moving along well.

The Little Birch water project received a grant for \$450,000.00 and should start the 1st of June.

Replacement of old water mains from Flatwoods to Heaters is in the planning stage and will cost approximately \$1.9 million and the replacement of the water mains and tank from Sutton to Little Birch will cost approximately \$1.6 million.

Flatwoods/Canoe Run PSD moved into their new water office and held their first meeting there.

Fayette County: The housing project is moving along. The survey and appraisal has been completed on the Stadium

Terrace property. Before the deed can be transferred, a letter is needed from WV Housing Development Fund or Urban Renewal stating that the transfer of deed is approved.

The final contract has been signed between CAEZ and WVHDF for the CHDO project.

The Mt. Hope Industrial Park is doing well. Connie has suggested to USDA that if funding is available, a technology building could be constructed at the park.

Nicholas County: The Letter of Conditions has not been received on the Summersville project. Gauley River PSD did receive a grant for \$3,235,000.00 for Phase II. It was also stated to tell the engineers to pursue Phase III of the project.

On Phase I, a letter was received from Public Service Commission stating that Rule 42 has to be received by August 1, 2009.

Roane County: The judge has ruled that the Roane County Economic Development Authority does legally own the Kellwood Building. There has been some interest to purchase the building.

David Boothe stated that Roane County held a Job Fair for Mustang Survival out of Wirt County. They want to expand into Roane County or Wood County. Roane County had approximately 400 people to come out to inquire about jobs and Wood County had less than 100 people out. The company has not made a decision yet as to where they would be expanding to. They plan to hire twenty employees and within a year approximately 40 employees.

Clay County: At the campground at Dundon, the contractor completed the perk test for the sewage system and it did not perk. The contractor and the State Health Department is working together to see what kind of system can be constructed.

Connie has spoken to USDA concerning funding for the daycare. There has been interest in housing a daycare in the college basement. The room can hold up to 33 children. The company could hire four full time and at least two part time employees. The Economic Development Committee voted and approved to recommend to the Board that the Executive Director be authorized to continue to find funding for this project. Peter Silitch made a motion to authorize the Executive Director to proceed with finding financing to complete the daycare improvements in the basement at the college upon the recommendation of the Economic Development Committee, seconded by Doyle Tawney.

Motion carried.

The nursing program at the college will start full time in the fall.

If was approved at the last meeting that Connie ask the Clay County Commission to help pay for the cost of the repair of the roof. The commission met and asked that CAEZ get at least two bids for the roof and they will help off set the cost and ask for a 15 year lease renewal.

The bids came in today for the Clay Municipal Water System and were one million dollars over bid. They will be looking for additional funding.

Loan Committee: The Loan Committee reviewed one loan application for a \$75,000.00 line of credit to the Buffalo Creek and Gauley Railroad Cooperative for the sewage treatment plant at the JG Bradley Campground. CAEZ received these monies as a grant and there are several options where the BC&G Railroad Cooperative can repay the loan. CAEZ can ask that \$1.00 extra be charged to the campers, charge 0% interest for two years, etc. The Loan Committee reviewed and approved to recommend this line of credit to the Board of Directors. Peter Silitch made a motion to approve the

\$75,000.00 line of credit to the BC&G Railroad Cooperative, seconded by Linda Rhodes. **Motion carried.**

USDA Loan #3 has a judgment in CAEZ's favor. CAEZ has possession of the property. It was approved at a prior meeting that the property be auctioned at the Clay County Commission auction. The auction is set for May 13, 2009 at 9:30 p.m. The Loan Committee reviewed and approved to recommend that the property be auctioned at the Clay County Commission's auction on May 13, 2009 at 9:30 a.m. and with a minimum bid of \$5,000.00. If the bid is not met, the Executive Director is to bid the property back. Peter Silitch made a motion to authorize the Executive Director to bid the property back if the minimum bid of \$5,000.00 was not met at the Clay County Commission auction on May 13, 2009 at 9:30 p.m., seconded by Linda Rhodes. **Motion carried.**

New Business: Pat Black, Youth Advantage Case Manager for Workforce WV, came to the Board asking for support of the Year End Celebration. CAEZ helped sponsor this event last year. Mike Pierson made a motion to sponsor the Year End Celebration with a \$300.00 donation, seconded by Peter Silitch. **Motion carried.**

Pat introduced visitor Cynthia Brown. She is currently enrolled in the Youth Advantage Program and will be graduating from Clay County High School this month. Cynthia is completing a community service project with the Humane Society in Ivydale to help market the Humane Society, help raise funds for the shelter, and to improve conditions for the animals at the shelter.

Pat Black spoke to the Board concerning the Summer Youth Program which works with 14 to 24 years old youth. There is an application process and it is income sensitive based on federal guidelines. They are offering opportunities for youth to get jobs with non profits, governmental and county agencies. If CAEZ would be interested, youth could be used at the campground to help construct a cabin and to paint at the college or to build a sign for the college at Valley Fork. This program lasts six weeks beginning June 29 thru the 1st week of August. Workforce WV will be paying the youth \$7.25 an hour for 30 hours per week. There is also a training component with this program. Peter Silitch made a motion to authorize the Executive Director to pursue a project with the youth for the college or the campground, seconded by Birl O'Dell. **Motion carried.**

Other: The Finance Committee met and approved to take \$560.00 from nine accounts to pay for the web site proposal.

On May 14, 2009 at 11:00 a.m. there will be an Appreciation/ Awards Lunch and has invited CAEZ to attend and be honored for their work on the college.

The CAEZ Board Chair of the May 5, 2009 Board Meeting appointed Connie Lupardus as Economic Development Advisor.

Peter Silitch made a motion to adjourn at 7:11 p.m., seconded by Birl O'Dell. **Motion carried.**

Next meeting: Tuesday, June 2, 2009, at 6:00 p.m. at the CAEZ Office.

Ken Eskew, Earl Elliott, and Janine Potasnik called to say they would not be attending the meeting this evening.

Monthly Activity Report for May 2009

May 1, 2009 – Administration

May 4, 2009 – Worked on Meeting Packets

May 5, 2009 – Economic Development Committee Meeting
 Loan Committee Meeting
 Board of Directors Meeting

May 6, 2009 – Worked on Board Packets

May 7, 2009 – Worked on Board Packets

May 8, 2009 – Administration

May 11, 2009 – Administration

May 12, 2009 – Administration
 Worked on RBEG Grant for Valley Fork

May 13, 2009 – Administration
 Clay County Commission Auction
 Met with CBC Innovis

May 14, 2009 – WVSTC Appreciation/ Awards Ceremony
 Clay County Business Development Authority Meeting
 Workforce WV at office

May 15, 2009 – Met with potential business at Mt. Hope Industrial Park
 Administration

May 18 - 22, 2009 – CDFI training – Connie

May 19, 2009 – Meeting with USDA RD – Tammie and Michelle

May 20, 2009 – Administration

May 21, 2009 – Administration

May 22, 2009 – Administration

May 25, 2009 – HOLIDAY - MEMORIAL DAY

May 26, 2009 – FHL Bank meeting – Connie
 Administration
 Worked on Board packets

May 27, 2009 – Administration
 Worked on CHDO
 Met with Loan Applicant
 Worked on Board packets

May 28, 2009 – Workforce WV at office
 Counselor Max training – CHDO - Charleston

May 29, 2009 – Counselor Max training – CHDO - Charleston