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Board of Directors Minutes

February 3, 2009 Meeting

Michael Martin, Chair of the CAEZ Board of Directors, called the meeting to order at 6:15 p.m. A quorum was established.

Board Members Present: Michael Martin, Russell Deering, Ken Eskew, John Gibson, Joe Hoffman, Earl McCune, Mardell Nevans, Malcolm Parker, Mike Pierson, Peter Silitch, and Doyle Tawney.

Board Members Absent: Mike Chapman, David Boothe, Larry Dent, Earl Elliott, Birl O'Dell, Janine Potasnik, and Linda Rhodes.

Michael Martin introduced the new Clay County Commissioner Mike Pierson to the Board.

Approval of the January 6, 2009 Meeting Minutes: Russell Deering made a motion to approve the January 6, 2009 meeting minutes, seconded by Doyle Tawney. **Motion carried.**

Treasurer's Report: Malcolm Parker made a motion to approve the January 2009 treasurer's report as presented, seconded by Peter Silitch. **Motion carried.**

Housing Committee: The Committee did not meet.

Home Repair Loan #25 is eight months behind. CAEZ has contacted an attorney. The attorney suggested that we try to locate the family and make a new loan and record a new Deed of Trust. Tammie and Michelle will visit the applicants to inform them of what needs to be completed.

DreamHome was supposed to have an appraisal completed on the Clay Apartments and they have not done so. Peter Silitch made a motion to have a commercial appraisal completed on Clay Apartments, seconded by Ken Eskew. After discussion, Peter amended his motion that now states: Peter Silitch made a motion to have a commercial appraisal completed on Clay Apartments, subject to the attorney's approval, seconded by Ken Eskew. **Motion carried.**

Connie, Michelle, and Tammie will be going to Atlanta, Georgia for CHDO training. This training is to become Certified in Homebuyers Education. There will be scholarships available to help offset the cost.

Economic Development Committee: The Committee did meet this evening.

Braxton County: The Braxton County Commission signed the resolution for the Elk River Scenic Byways and Backways Project. This resolution will be included in a grant application to identify access to the Elk River. WVU will be completing the application which will take approximately two years. The cost will be \$35,000.00 with a match of \$7,000.00. CAEZ will ask the Clay County Commission, Clay Town Council, Braxton County Commission, Braxton Town Council, Town of Clendenin, and the Kanawha County Commission to share the expense of the match money. This project is for a grade for the Landscape Engineering students at WVU and the presentation will be in April at WVU. It was suggested that the presentation be done at the CAEZ Office for the Board members.

Fayette County: Connie, Tammie, and Michelle plans to go to Mt. Hope and met with Nancy Martin to look at property for the housing project.

American Refractory Company's 900 square foot building is complete except for some trim work.

Ntelos is bringing fiber optic cable from Covington, Virginia to Charleston, West Virginia to complete a loop with the addition of this line. They are now working with Mt. Hope and Oak Hill and have finished working with Beckley with the rights-of-way. The Mt. Hope City Council will be meeting to vote on a resolution. The cable will be brought close to the industrial park. USDA RD has stated that high tech and value added projects are at the top of the list for funding projects.

The Committee voted and approved to recommend to the Board that the five acres left at the industrial park be taken off the market for sale and look at the possibility of developing it ourselves. Peter Silitch made a motion on the recommendation of the Committee that the five acres be taken off the market for sale to explore the possibility of developing it ourselves, seconded by Malcolm Parker. **Motion carried.**

Nicholas County: All funds for Phase I of the Summersville water project have been expended. The funding for Phase II from Farmers Home has been applied for. If the Public Service Commission grants Rule 42, Phase I should be out to bid in May 2009. Phase I will serve approximately 300 customers. Once the three phases are complete, the Town of Summersville through Gauley River PSD could service Kanawha Falls.

Roane County: There has not been much progress on the water issue to the Amma site.

Connie has looked at some property in Spencer for the CHDO project. The Mayor of Spencer and the City Manager will compile a list of properties that CAEZ could look at.

Connie has spoken with Frank Jorgenson about property for the CHDO project.

Clay County: Connie, Tammie, and Michelle will be meeting with the WV Housing Development Fund and Paul Marshall Architect concerning the option of hiring an architect as manager of the construction for the CHDO project.

The college is having classes five nights a week. The roof on the college is leaking but is under warranty and will be fixed at no cost. There were some water problems at the school during the cold weather but that has been taken care of.

The gas is still not on in the gym. There has been a lot of interest to use the gym for community activities. The roof needs to be replaced on the gym. Connie has been in contact with a company for an estimate. Connie suggested that the basement be completed to house a day care center before we put funds into the gymnasium.

CAEZ has received the funds from USDA for the Clay County Bank loan. The Committee voted and approved to recommend to the Board that CAEZ repay the Clay County Bank loan. Ken Eskew made a motion to repay the Clay County Bank loan of \$150,000.00 with the USDA grant, seconded by Peter Silitch. **Motion carried.**

The Division of Energy has assigned a person to work with CAEZ on any development project. Connie will be meeting with the assigned person from Division of Energy, CONSOL, and members of the Board of Education concerning the Clay-Nicholas Project.

Loan Committee: The Committee did not meet this evening. No action was taken.

New Business: It was asked that an employee compensation line item be on the February agenda. Peter Silitch made a motion to appoint a Compensation Committee to review the finances and bring the report/recommendation back to the Board at the next Board meeting, seconded by Malcolm Parker. **Motion carried.**

Peter Triplett is no longer on the CAEZ Board. Nominations were taken for a new treasurer. Mardell Nevans made a motion to elect Earl McCune as the CAEZ Board Treasurer, seconded by Ken Eskew. **Motion carried.**

Other: Included in the packet was an advertisement where CAEZ could purchase magnets to advertise the organization.

It was decided that the cost was too expensive.

It was reported that the major construction on the college has been completed but there is a punch list that will need to be completed.

Russell Deering made a motion to adjourn at 7:12 p.m., seconded by Ken Eskew. **Motion carried.**

Next meeting: Tuesday, March 3, 2009, at 6:00 p.m. at the CAEZ Office.

Earl Elliott and Janine Potasnik called to say she would not be attending the meeting this evening.

Monthly Activity Report for February 2009

February 2, 2009 – Administration

February 3, 2009 – Economic Development Committee meeting

Board of Directors meeting

February 4, 2009 – Administration

February 5, 2009 – Met with WVHDF and Paul Marshall Architects

February 6, 2009 – Met with Home Repair Loan #25

February 9, 2009 – Administration

February 10, 2009 – Administration

Clay/Nicholas Highway meeting

February 11, 2009 – Census Testing

Administration

February 12, 2009 – Administration

February 13, 2009 – Looked at property in Mt. Hope

Administration

Saturday, February 14, 2009 thru Saturday, February 21, 2009 – NeighborWorks Training, Atlanta, Georgia

February 23, 2009 – Worked on Administration/Economic and Board packets

February 24, 2009 – Pre-Bid Hearing for JG Bradley Sewer System

Worked on Administration/Economic and Board packets

February 25, 2009 – Housing Day at the Capitol

Census Testing

Administration

Economic and Board packets

February 26, 2009 – Administration

Economic and Board packets

Met with Loan Applicant

Met with Architect

February 27, 2009 – Administration

Clay County Business Development Authority Roundtable