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Board of Directors Minutes January 6, 2009 Meeting

Michael Martin, Chair of the CAEZ Board of Directors, called the meeting to order at 6:14 p.m. A quorum was established.

Board Members Present: Michael Martin, Russell Deering, Linda Rhodes, Peter Triplett, Earl Elliott, Ken Eskew, Earl McCune, Mardell Nevans, Birl O'Dell, Malcolm Parker, Peter Silitch, and Doyle Tawney.

Board Members Absent: Mike Chapman, David Boothe, Larry Dent, John Gibson, Joe Hoffman, and Janine Potasnik.

Approval of the December 2, 2008 Meeting Minutes: Russell Deering made a motion to approve the December 2, 2008 meeting minutes, seconded by Ken Eskew. **Motion carried.**

Treasurer's Report: Peter Silitch made a motion to approve the December 2008 treasurer's report as presented, seconded by Malcolm Parker. **Motion carried.**

Housing Committee: The Committee did not meet.

It was discussed that CAEZ acquire the Clay Apartments in lieu of repayment of their loan. DreamHome is agreeable to this. Connie has spoken with WV Housing Development Fund and there is a forgivable grant due 2015 and it was suggested that we ask that the grant be forgiven now instead of the date of maturity. There is a loan that is being paid on now and is current. The apartments have been refurbished. The attorney is waiting on an appraisal. If DreamHome does not want to transfer the property, CAEZ would have to take a fourth lien. Peter Silitch made a motion to authorize the Executive Director to execute a sale agreement and to make sure that the roof was replaced at the time of rehabilitation, seconded by Malcolm Parker. **Motion carried.**

Economic Development Committee: The Committee did meet this evening.

Braxton County: The Town of Sutton has a new mayor, JL Campbell. Connie has been in contact with him concerning the Elk River Scenic Byways Project. WVU has assigned a professor to work with CAEZ on developing this project and to complete an Intent to Apply. Birch River was designated as an Elk River Scenic Byways in the late 1960's or early 1970's.

Terry Frame has offered to look for property for the CHDO Project.

Fayette County: The Mt. Hope Industrial Park is listed in the State Journal. American Refractory Company has their metal building almost constructed.

The Kilsyth/Price Hill wastewater extension will serve approximately 150 houses. The lime work is 100% complete. Sixty to seventy percent of the houses are already hooked up.

Robin Morgan with Workforce WV has met with Dave Mankin with Mankin Mining Equipment to discuss training for his employees.

Nicholas County: Farmers Home has given the funds for Phase I of the water project. They are waiting for funding from SCBG. These funds should be received in February. The design is complete. On Phase II the engineers are still working on the design. The Application for Funding has been signed with Farmers Home.

Widen Property Management was sold. The new company will be taking over the leases. Connie will contact the new company.

Roane County: Roane EDA, Roane County Commission, and the City of Spencer are still working on ownership of the sweater factory.

Water may be coming to the Amma site.

Clay County: Connie spoke with Carol Wallace from Senator Byrd's office. Ms. Wallace asked if CAEZ had a preference as to where the \$200,000.00 for the lodge should flow through, the Clay County Commission or CAEZ. We should know if these funds will be received at the end of January.

Connie spoke with a representative from Consol and he stated that they are not making any decision concerning the railroad at the moment. Consol is advertising the need for employees.

The college is doing great. Classes start January 20. The college is working with the high school concerning the trades program. There were approximately 100 students for the fall semester.

Connie, Michelle and Tammie will be going to Atlanta Georgia for CHDO training. There will be scholarships available to help offset the cost. At least one person in the office has to become a licensed mortgage broker. Connie is researching the option of hiring an architect as manager of the construction for the CHDO project. There may be house sites in Nicholas and Fayette.

The septic system for the campground is moving forward.

The roof and electric has been fixed in the Valley Fork Gymnasium. The basketball team/parents will clean the gym. We have to have a Certificate of Insurance to make sure the children are covered. It was suggested to have a "Hold Harmless Clause" to protect CAEZ. The ball team will pay the gas and electric while using the gym. Both the electric and gas companies have waived the hook up fee.

Connie received a call from John Smith, owner of the Greenbrier/Durbin Railroad. They have offered to lease CAEZ the Salamander. They are not interested in selling it but will lease it maybe at no cost.

Concerning the Economic Development Authority, Connie asked if CAEZ wanted to pursue the possibility of becoming an EDA. It would benefit Clay County but the Clay County Commission would have to appoint CAEZ. There will have to be a separate board for the EDA and we could work with Webster County and Braxton County. The Clay County Business Development Authority is not a legal organization. It was suggested that a representative from the Development Office come and speak with the commission about having a legal development authority. The Committee voted to recommend to the Board that CAEZ should not consider becoming an Economic Development Authority for Clay County and advise the Clay County Commission that they need to appoint a legal Development Authority. Peter Silitch made a motion that CAEZ not become an Economic Development Authority and advise the Clay County Commission they need to appoint a legal Development Authority. **Motion carried.**

Loan Committee: The Committee did not meet this evening.

Concerning Business Loan #8, it was suggested that CAEZ continue to send statements to the business about the loan status and ask them to make payments when they can. It was also suggested that lumber for the campground could be used in lieu of payment. Peter Silitch made a motion to suspend expecting payment until they are able to make payments, seconded by Malcolm Parker. **Motion carried.**

Other: WV State Community and Technical College will be sending three months rent. There are some internal issues and CAEZ will be paid in full when these issues are taken care of.

The amended By-Laws needs to be mailed to the WV Secretary of State's Office.

Peter Silitch made a motion to put an employee raise on the agenda for the next meeting, seconded by Earl Elliott. **Motion carried.**

Mardell Nevans reported there was a Flea Market at the Mountaineer Storage building at Maysel. There are different stores in the building.

Birl O'Dell made a motion to adjourn at 7:15 p.m., seconded by Ken Eskew. **Motion carried.**

Next meeting: Tuesday, February 3, 2009, at 6:00 p.m. at the CAEZ Office.

Janine Potasnik called to say she would not be attending the meeting this evening.

Monthly Activity Report for January 2009

January 1, 2009 – HOLIDAY

January 2, 2009 – Administration

January 5, 2009 – Administration

January 6, 2009 – Census Testing

Economic Development Committee meeting

Board of Directors meeting

January 7, 2009 – Administration

Worked on CHDO

Worked on Economic Development/Board Minutes

January 8, 2009 – Administration

January 9, 2009 – Worked on Economic Development/Board Minutes

Worked on Year End Taxes

Met with ADT at Valley Fork

January 12, 2009 – Administration

January 13, 2009 – Census Testing

Worked on Year End Taxes

JG Bradley Campground – Electric

Valley Fork – Water and Gas

January 14, 2009 – BC&G Railroad Cooperative Board Meeting

Connie looked at property

Worked on Year End Taxes

Administration

January 15, 2009 – Business Development Authority Meeting

Worked on Administration

Worked on CHDO

Worked on Scenic River Project Intent to Apply

January 16, 2009 – Worked on CHDO

Worked on Administration

January 19, 2009 – HOLIDAY – Met with Tyler West, WVU on the Fola Project

January 20, 2009 – BC&G Railroad Cooperative Board Meeting

Worked on Year End Taxes

Worked on CHDO

Girl Scouts meeting at the office

January 21, 2009 – Worked on Streetscape Project

Valley Fork - Gas

January 22, 2009 – Worked on Administration

January 23, 2009 – Worked on Administration

Worked on CHDO

Sunday, January 25, 2009 – Met with WVU students on Fola Project

January 26, 2009 – Moving Clay County Forward through Civic Engagement meeting

Worked on Administration

Worked on Board Packets

January 27, 2009 – Worked at Valley Fork School

January 28, 2009 – Census Testing

Worked at Valley Fork

January 29, 2009 – Worked on Board Packets

Met with John Jones, Orders Construction

January 30, 2009 – Worked on Administration